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**AIB – AXYS AFRICA MERGER TO TRANSFORM FINANCIAL LANDSCAPE IN AFRICA****Official launch at the Nairobi Securities Exchange, Kenya**

30<sup>th</sup> June 2020, Nairobi. AIB Capital Ltd and Apex Africa Capital Ltd today launched their merged identity AIB-AXYS Africa at the Nairobi Securities Exchange. This is a move that is set to positively transform the Financial landscape in Africa.

These two entities have now officially merged their respective Stockbroking, Bond Trading, Derivatives, Research and Corporate Finance activities in Kenya. The team of AIB-AXYS Africa is now located at the newly rebranded head office at the Promenade, 5<sup>th</sup> Floor, General Mathenge Drive, Westlands in Nairobi.

AIB-AXYS Africa will offer a range of Financial services in Kenya and other African markets. *AIB-AXYS Africa aims to establish itself as a market leader in Stockbroking, Bond trading, Research and Corporate finance. We will leverage on the solid reputation and experience of the professional teams of the previous entities,* said Melvyn Chung, Director of AIB-AXYS Africa, from the head office of AXYS located in Port Louis, the capital city of Mauritius, via video conference during the launch ceremony.

*"This is a welcome and refreshing development in the face of the challenges brought upon business communities by the Covid-19 pandemic. This new brand reflects who we are. Beyond the financial aspect, it is a fusion of know-how, human values and a common goal of excellence. We now have better resources to tap onto new markets,"* said Paul Mwai, CEO of AIB-AXYS Africa.

The newly formed entity will continue to build on established brands such as AIB DigiTrader, the first fully automated trading platform in Kenya. It will also benefit from investment in networking, and future disruptive technologies.

The joint venture forms part of the AXYS Group, thus offering new and greater opportunities for development, growth and advancement to AIB-AXYS Africa. "It is undeniable that AIB-AXYS Africa is well positioned to play a leading role not only in the Kenyan financial sector, but also in the region and beyond," said Mahmood M. Hussein, General Manager of AIB-AXYS Africa.

**About AIB AXYS Africa**

AIB-AXYS Africa Limited is the merger of two established companies, AIB Capital Limited and ApexAfrica Capital Limited. The company is licensed by the Capital Markets Authority in Kenya and is a market leader in Stockbroking, Bond Trading, Corporate Finance and Derivatives. AIB Capital Ltd and Apex Africa Capital both with over 25 years of experience in securities market.

AIB-AXYS Africa forms part of AXYS Group which is based in Mauritius with subsidiaries in Switzerland, UAE and Hong Kong. The group has more than two decades of specialist experience in Financial services. Its core services comprise of: Asset Management, Wealth Management, Corporate Finance, Brokerage, Corporate Services and Asset financing & Deposit taking.